

City of Palm Bay Police and Firefighters' Retirement System

OTHER SUPPLEMENTARY INFORMATION

SCHEDULES OF INVESTMENT AND ADMINISTRATIVE EXPENSES

For the years ended September 30,	2024	2023
Schedule "1" - Schedule of Investment Expenses		
Financial management and custodial:		
JP Morgan Investment Management, Inc.	\$ 165,213	\$ 205,226
SSI Investment Management, Inc.	96,118	110,584
Polen Capital	87,947	93,534
Allspring Global Investment	40,305	54,590
Advent Capital Management, Inc.	99,230	116,097
Deprince, Race, Zollo	36,606	26,668
Eagle Asset Management, Inc.	8,337	6,985
Salem Trust Company	90,056	83,221
Sterling Capital Management- Equity	134,315	143,972
Sterling Capital Management- Fixed	135,014	102,703
Total financial management and custodial expenses	<u>893,141</u>	<u>943,580</u>
Investment consultant fees:		
Burgess Chambers and Associates, Inc.	92,101	84,898
Total investment expenses	<u>\$ 985,242</u>	<u>\$ 1,028,478</u>
Schedule "2" - Schedule of Administrative Expenses		
Professional services:		
Actuarial	\$ 100,806	\$ 88,513
Accounting	44,160	43,500
Administrator	17,625	70,500
Audit	17,325	16,500
Legal	39,347	38,588
Total professional services	<u>219,263</u>	<u>257,601</u>
Other:		
Pension staff salaries	196,706	172,046
Computer expense	46,071	47,466
Conferences	108,897	82,187
Supplies	18,985	33,696
Insurance	22,783	22,760
Occupancy cost	22,520	22,520
Utility expense	2,052	2,184
Communications	9,013	8,644
Dues and subscriptions	2,467	2,340
Postage	3,210	2,516
Total other	<u>432,704</u>	<u>396,359</u>
Total administrative expenses	<u>\$ 651,967</u>	<u>\$ 653,960</u>